



## News Release

---

### For Immediate Release

**Media Contacts:** Diane Nafranowicz Gary Kimball  
PMA Companies Kimball Communications  
610-397-5136 610-559-7585  
Diane\_Nafranowicz@pmagroup.com gkimball@kimballpr.com

### **PMA Companies' Frank Altieri and Exelon's Christine Wendt to Address Impact of Mergers & Acquisitions on Workers' Comp Programs at 30<sup>th</sup> Annual SIIA National Conference**

*October 14<sup>th</sup> session, "Corporate Mergers & Acquisitions Without Leaving Your Company's WC Program Behind", uses Exelon's experience as a case study of best practices*

**Blue Bell, PA – October 7, 2010** – Frank X. Altieri III, president of PMA Management Corp., and Christine M. Wendt, workers' compensation claims manager at Exelon Business Services, will present "Corporate Mergers & Acquisitions Without Leaving Your Company's WC Program Behind" at the SIIA (Self-Insurance Institute of America) National Conference on Oct. 14 in Chicago.

Mr. Altieri and Ms. Wendt will present a dynamic case study that details how Exelon triumphed over the workers' comp challenges resulting from its mergers and acquisitions. Participants will learn how the company transformed a program that included five different workers' compensation business models into one, highly-effective self-insured workers' compensation program for nearly 20,000 employees. The case study will address the impact of "M&A" and how Exelon leveraged the best practices of each business area to create the most cost-effective program.

PMA Management Corp., which is the third party claims administrator for Exelon, is an operating company of PMA Companies, one of the leading experts in workers' compensation in the U.S. Exelon, based in Chicago, is one of the largest electric companies in the nation.

#### **Session Details:**

Location: Sheraton Chicago Hotel & Towers  
Date: Thursday, October 14  
Time: 10:15 am – 11:30 am

#### **Frank X. Altieri III**

Mr. Altieri has 32 years of experience in the risk management and insurance industry and became president of PMA Management Corp. in 1999. Since becoming president, he has built PMA Management Corp. into a leading provider of results-driven TPA and risk management solutions. PMA Management Corp. clients include a broad spectrum of leading self-insured entities, including major utilities, universities, health care systems and municipalities. He has received his Chartered Property Casualty Underwriters (CPCU) designation, Risk and Insurance Management Society (RIMS) Fellow, Associate in Risk Management (ARM), Associate in

Commercial Underwriting (AU), Insurance Institute of America (IIA) and Associate in Insurance Services (AIS) designations.

**Christine M. Wendt**

Ms. Wendt has 32 years' experience in workers' compensation claims management with particular expertise in claims management during mergers. She currently is the Workers' Compensation Claims Manager at Exelon Business Services. She had a key position in successfully transitioning a single-state-insured claims management program to a multi-state program, following her employer's acquisition by Exelon. Ms. Wendt also implemented new workers' compensation programs at Commonwealth Edison in Chicago, as well as in other plants obtained through mergers. She also is president of Illinois Self Insurers' Association and previously was president of Pennsylvania Self-Insurers Association.

**About the PMA Companies**

PMA Companies ([www.pmacompanies.com](http://www.pmacompanies.com)) provides risk management solutions and services, including workers' compensation and property & casualty insurance, throughout the United States. Headquartered in Blue Bell, PA, PMA Companies is part of Old Republic International's family of companies. Old Republic International Corporation (NYSE: ORI) is an insurance holding company that is one of the nation's 50 largest publicly held insurance organizations.

PMA Companies includes the PMA Insurance Group, specializing in workers' compensation and other commercial property & casualty insurance products; PMA Management Corp. and PMA Management Corp. of New England, providing results-driven risk management services; and Midlands Management Corporation, a managing general agent with a specialty in excess workers' compensation, program administration and third party administration services.

**About Exelon**

Exelon has one of the industry's largest portfolios of electricity generation capacity, with a nationwide reach and strong positions in the Midwest and Mid-Atlantic. It is the largest owner/operator of nuclear plants in the United States. Exelon delivers electricity to approximately 5.4 million customers in northern Illinois via ComEd and southeastern Pennsylvania via PECO, as well as natural gas to 486,000 customers in the Philadelphia area via PECO. Exelon is headquartered in Chicago.